Finance Committee Report December 3rd, 2019

The Comprehensive Annual Financial Report (CAFR) for Fiscal Year Ending 6/30/19 is now complete. An electronic copy of the CAFR will be forthcoming. The City received a clean opinion and the financial statements are presented fairly.

October 2019 unaudited financial are attached. We are 33% through the fiscal year. General Government is above the 33% budget variance. This is due to entire City liability/property insurance currently being paid through the General Government. This will be updated for FY 2020 Budget.